

THE ROYAL BOROUGH OF KENSINGTON AND CHELSEA

LEADERSHIP TEAM – 8 NOVEMBER 2023

FULL COUNCIL – 31 JANUARY 2024

REPORT OF THE EXECUTIVE DIRECTOR FOR RESOURCES

SUMMARY

Council is invited to consider:

- (i) Note the Treasury Management Mid-Year Report 2023/24
- (ii) Noting the urgent key decisions taken since October 2023

FOR DECISION AND INFORMATION

1 Background

1.1 On 8 November 2023, the Leadership Team received a report from the Executive Director for Resources setting out the Treasury Management Mid-Year Report 2023/24, which it has submitted to Full Council for consideration.

1.2 The second item was the Annual Treasury Outturn Report 2022-2023. The Council's Treasury Management Practices require an annual treasury outturn report for the Lead Member for Finance and the Audit and Transparency Committee. The latter is the body identified as being responsible for the scrutiny of treasury management. The report must also be presented to the Full Council for information. The report that was submitted to the Leadership Team and the accompanying appendices are attached at Appendices Two and Three.

2. Recommendation

2.1 The Leadership Team RECOMMENDS that Council:

- (i) Note the Treasury Management Mid-Year Report 2023/24 (Appendices One to Three).
- (ii) Notes the urgent key decisions taken 11 October 2023 to 8 January 2023 (Appendix Four).

FOR DECISION

Elizabeth Campbell
Leader of the Council

Appendices

Appendix One: Treasury Management Mid-Year Report 2023/24 KD06579

Appendix Two: RBKC Treasury Management Prudential Indicators 2023-24 (Appendix A to KD06579)

Appendix Three: RBKC Treasury Management Prudential Indicators (Appendix B to KD06579)

Appendix Four: Urgent Key Decisions taken 11 October 2023 to 8 January 2024

Background papers used in the preparation of this report: None other than previously published reports.

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