

APPENDIX A

Housing Revenue Account Budget 2024-25						
	Budget 2023-24 £'000	Forecast Outturn 2023-24 (Period 8) £000	Variance P8 £'000	Proposed Budget 2024-25 £'000	Variance 2024-25 £'000	Variance (%)
<b>Gross</b>						
Management Cost	17,687	16,016	-1,671	17,347	-340	-1.9%
Repairs and Maintenance	17,299	17,941	642	18,976	1,677	9.7%
Capital Charges	8,526	7,441	-1,084	10,791	2,265	26.6%
Depreciation	3,968	3,463	-505	3,463	-505	-12.7%
Energy Costs - Electricity and Gas	9,500	10,305	805	9,500	0	0.0%
Cleaning Services, Refuse Collection and Pest Control	4,853	4,868	15	5,317	464	9.6%
Insurance Costs	2,638	2,710	72	2,902	264	10.0%
Recharges from Corporate Services	1,356	1,334	-22	1,380	24	1.8%
Surveys	350	100	-250	650	300	85.7%
Fire Related Expenditure	1,342	1,201	-141	1,324	-18	-1.3%
Provision for Bad Debts	800	800	0	800	0	0.0%
Other Expenditure	1,897	2,050	153	2,188	291	15.3%
<b>Total Gross Expenditure</b>	<b>70,215</b>	<b>68,229</b>	<b>-1,986</b>	<b>74,637</b>	<b>4,423</b>	<b>6.3%</b>
<b>Income</b>						
Dwelling Rents	-47,728	-47,728	0	-51,380	-3,652	7.7%
Non Dwelling Rents - Commercial Properties	-4,000	-4,000	0	-4,000	0	0.0%
Non Dwelling Rents - Parking facilities	-706	-706	0	-760	-54	7.6%
Service Charges (tenants/leaseholders)	-10,856	-10,856	0	-11,583	-727	6.7%
Charges for Heating and Hot Water	-6,847	-6,847	0	-6,847	0	0.0%
Insurance Charges - Leaseholders	-1,500	-1,500	0	-1,650	-150	10.0%
Other Income	-1,615	-1,784	-169	-1,577	38	-2.3%
<b>Total Income</b>	<b>-73,252</b>	<b>-73,421</b>	<b>-169</b>	<b>-77,798</b>	<b>-4,545</b>	<b>6.2%</b>
<b>Net Total</b>	<b>-3,037</b>	<b>-5,192</b>	<b>-2,155</b>	<b>-3,161</b>	<b>-122</b>	<b>4.1%</b>
Transfer to fund Capital Programme	3,037	5,192	2,155	3,161	122	0.0%
<b>Grand Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>Working Balance b/fwd</b>	<b>-5,000</b>	<b>-5,000</b>	<b>0</b>	<b>-5,000</b>		
<b>Contribution to (-) or from(+) Working Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Total Working Balance</b>	<b>-5,000</b>	<b>-5,000</b>	<b>0</b>	<b>-5,000</b>		