

GOVERNANCE ARRANGEMENTS

1 Scheme of delegation

- 1.1 This strategy statement has been prepared in accordance with the 2021 CIPFA Code. Accordingly, the Council's Treasury Management Strategy will be approved by Full Council and there will also be a year-end outturn report. In addition, there will be monitoring reports and regular review by councillors in both executive and scrutiny functions, and officers. The aim of these reporting arrangements is to ensure that those with ultimate responsibility for the treasury management function appreciate fully the implications of treasury management policies and activities, and that those implementing policies and executing transactions have properly fulfilled their responsibilities with regard to delegation and reporting.
- 1.2 The areas of responsibility of the various Committees and Officers in relation to treasury management activities are set out in the table below:

Area of Responsibility	Council / Committee / Officer	Frequency
Treasury Management Policy Statement (revised)	Full Council	As and when required
Annual Treasury Strategy	Full Council	Annually before the start of the year
Annual Treasury Strategy mid-year report	Audit and Transparency Committee	Mid-Year
Annual Treasury Strategy Updates or revisions	Full Council	As and when required
Annual Treasury Report	Audit and Transparency Committee / Full Council	Annually by 30 th September after the end of each year
Treasury Management Monitoring Reports and scrutiny of treasury management performance	Lead Member Finance and Customer Delivery / Audit and Transparency Committee	Bi-annually
Treasury Management Practices	Executive Director of Resources	Reviewed annually

1.3 The Section 151 officer is responsible for:

- recommending clauses, treasury management policy/practices for approval, reviewing the same regularly, and monitoring compliance;
- submitting regular treasury management policy reports;
- submitting budgets and budget variations;
- receiving and reviewing management information reports;
- reviewing the performance of the treasury management function;
- ensuring the adequacy of treasury management resources and skills, and the effective division of responsibilities within the treasury management function;
- ensuring the adequacy of internal audit, and liaising with external audit; and
- recommending the appointment of external service providers.

2 Member Training

2.1 Appropriate member training will be offered as and when needed and suitable opportunities are identified.