

KENSINGTON AND CHELSEA PARTNERSHIP

19th MARCH 2003

THE LONDON DEVELOPMENT AGENCY'S LDA 2 PROGRAMME

This paper introduces a funding programme (LDA2) launched in February by the London Development Agency.

It identifies potential projects within the Community and Neighbourhood Renewal strategies for submission to the London Development Agency.

Items for action for members of the steering group are highlighted in **bold**.

FOR APPROVAL

BACKGROUND

At its January meeting, under Any Other Business, the steering group was alerted to a funding programme announced by the London Development Agency.

WHAT IS LDA 2?

In February 2003, the LDA launched a programme of support for the development and delivery of local economic development and regeneration initiatives. The programme, known as LDA 2, seeks to support the four guiding principles set out in the Mayor of London Economic Development Strategy and the LDA's Corporate Plan. These are:

- economic growth;
- knowledge and learning, diversity;
- inclusion and renewal; and
- sustainable development.

LDA 2 has four strands:

- Strand 1: Partnership Approaches to Economic Regeneration
- Strand 2: Employment and Skills Development;
- Strand 3: Business and Enterprise Development;
- Strand 4: Business Environment and Infrastructure.

The first strand is a package of support for each area in receipt of NRF, to be negotiated with the LDA. In the Royal Borough, it could amount to the funding of two posts. Strands 2 to 4 are subject to competitive bidding to the LDA

Please turn over

Key features of the programme are as follows:

- LDA2 is 3-year funding programme, starting in 2003/04;
- Approximately £8million is available in 2003/04 for the whole of London. Of this total £1million has been set aside for Strand 1 but no separate allocations have been made for strands 2, 3 and 4;
- The agency is not prescriptive about the need for matched funding but they expect in the project proposal that partner agencies demonstrate their 'support';
- The agency has announced three funding rounds with submission deadlines as follows:
 - Round 1 - 21st March 2003
 - Round 2 - 20th June 2003
 - Round 3 – December 2003 (for funding from April 2004)

The LDA are keen to highlight that any agency submitting a proposal would need to demonstrate that it has local support, for instance by obtaining the support of the LSP and/or demonstrating a good fit between the proposal and other local strategies. But the LDA are also keen to encourage innovation and dissemination of good practice. If a local agency has an interesting project that is not specifically a CS/NRS priority, it should still consider applying.

For further details of LDA2 see www.lda.gov.uk. Within Kensington and Chelsea, further guidance on LDA2 is available from Asi Panditharatna, Regeneration Officer with the Council, on 7361 2509.

LDA 2 AND THE KENSINGTON AND CHELSEA PARTNERSHIP

Annex 1 contains a schedule of projects contained in the KCP strategies which might be eligible for funding from LDA2. It also identifies the potential lead partners responsible for appraising formulating a submission to the LDA.

Members are invited to discuss:

- the proposed duties of posts (strand 1) and,
- the selection of projects proposed to be submitted to the London Development Agency under strands 2,3 and 4 of the LDA2 funding programme.

FOR DISCUSSION & APPROVAL

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