

Notice of Meeting

RBKC Pension Board

2.30 pm on Wednesday 24 July 2019

Committee Room 5, Kensington Town Hall,
Hornton Street, London W8 7NX



THE ROYAL BOROUGH OF
KENSINGTON
AND CHELSEA

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Chief Executive – Barry Quirk

Membership: Councillor Malcolm Spalding, Cllr Charles Williams (Chairman), Andrew Almond, Kenneth Davison and Lyn Myers (one vacancy).

Public Agenda

A1. Apologies for Absence

A2. Declarations of Interest

Any Member of the Committee, or any other Member present in the meeting room, who has a disclosable pecuniary interest in a matter to be considered at the meeting is reminded to disclose the interest to the meeting and to leave the room while any discussion or vote on the matter takes place.

Members are also reminded that if they have any other significant interest in a matter to be considered at the meeting, which they feel should be declared in the public interest, such interests should be declared to the meeting. In such circumstances Members should consider whether their continued participation, in the matter relating to the interest, would be reasonable in the circumstances, particularly if the interest may give rise to a perception of a conflict of interests, or whether they should leave the room while any discussion or vote on the matter takes place.

A3. Minutes of the Meeting held on 13 March 2019 and Matters Arising (attached)

A4. RBKC Pension Board - Terms of Reference (Revised April 2019) (attached)

A5. Minutes of the Investment Committee meetings

- (i) 13 March 2019 (Part A) (attached)
- (ii) 25 April 2019 (Extraordinary Meeting) (attached)

A6. Proposed cap on exit payments in the public sector *(attached)*
Appendix 1 – HM Treasury – Restricting Exit Payments in the Public Sector
Appendix 2 – RBKC response to the proposed £95,000 pension cap

A7. Cost Cap, McCloud case and quadrennial valuation cycles *(attached)*
Appendix 1 – MHCLG – Consultation on Cost Cap and McCloud Case

A8. Pension Administration: performance update *(attached)*

A9. Pension Administration: valuation update *(attached)*

A10. Pension Board nomination of Employee Representatives *(attached)*

A11. Any other oral or written items which the Chairman considers urgent

(Each written report on the Agenda detailed above:

- (i) was made available for public inspection from the date of the Agenda;*
- (ii) incorporates a list of the background papers which (i) disclose any facts or matters on which that report, or any important part of it, is based; and (ii) have been relied upon to a material extent in preparing it. (Relevant documents which contain confidential or exempt information are not listed.); and*
- (iii) may, with the consent of the Chairman and subject to specified reasons, be supported at the meeting by way of oral statement or further written report in the event of special circumstances arising after the despatch of the Agenda.)*

A12. Proposed dates of next meetings

Wednesday 11 December 2019

Wednesday 11 March 2020

Wednesday 22 July 2020

Exclusion of the Press and Public

To exclude the press and public from the remainder of the proceedings under the provisions of Schedule 12A of the Local Government (Access to Information) Act 1985, by virtue of the exempt nature of the following business to be transacted relating to any individual and the financial or business affairs of any particular person (including the authority holding that information).

B1. Part B Minutes of the Investment Committee meeting held 13 March 2019
(exempt)