

# Notice of Meeting

## Investment Committee

**6.30 p.m. on 10 September 2012**

**Committee Room 2, Kensington Town Hall,  
Hornton Street, London W8 7NX**

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THE ROYAL BOROUGH OF  
**KENSINGTON  
AND CHELSEA**

**Town Clerk and Executive Director of Finance** – Nicholas Holgate

**Committee Membership:** Councillors Mary Weale (Chairman), Christopher Buckmaster, Emma Dent Coad, Warwick Lightfoot, Jonathon Read and Paul Warrick (Vice-Chairman).

**Co-opted non-voting members:** Sir Michael Craig-Cooper, Hon. Alderman John Cox, Mr Dominic Johnson and Mr Graham Ross Russell

## Public Agenda

### **A1. Apologies for Absence**

### **A2. Declarations of Interest**

Any Member of the Committee, or any other Member present in the meeting room, who has a disclosable pecuniary interest in a matter to be considered at the meeting is reminded to disclose the interest to the meeting and to leave the room while any discussion or vote on the matter takes place.

Members are also reminded that if they have any other significant interest in a matter to be considered at the meeting, which they feel should be declared in the public interest, such interests should be declared to the meeting. In such circumstances Members should consider whether their continued participation, in the matter relating to the interest, would be reasonable in the circumstances, particularly if the interest may give rise to a perception of a conflict of interests, or whether they should leave the room while any discussion or vote on the matter takes place.

### **A3. Minutes of the Meetings held on 23 and 24 May 2012**

### **A4. Actuarial Update**

Report by Barnett Waddingham

### **A5. The Specialist Schools and Academies Trust**

Report by the Town Clerk and Executive Director of Finance

### **A6. Additional Contribution to the Pension Fund**

Report by the Town Clerk and Executive Director of Finance

### **A7. Investment Performance Review, Second Quarter 2012**

Report by Northern Trust, introduced by Hymans Robertson

**A8. Report of Longview (to 30 June 2012) (Attending)**

Quarterly report for the period ending 30 June 2012

**A9. Report of Baillie Gifford (to 30 June 2012) (Attending)**

Quarterly report for the period ending 30 June 2012

**A9A. Update Report of Baillie Gifford**

**A10. Report of Pyrford (to 30 June 2012) (Not Attending)**

Quarterly report for the period ending 30 June 2012

**A11. Report of Barings (to 30 June 2012) (Not Attending)**

Quarterly report for the period ending 30 June 2012

**A12. Pension Fund Report and Accounts 2011-12**

Report by the Town Clerk and Executive Director of Finance

**A13. Any Other Oral or Written Items which the Chairman Considers Urgent.**

**Exclusion of the Press and Public**

There are no other matters scheduled to be discussed at this meeting that would appear to disclose confidential or exempt information under the provisions Schedule 12A of the Local Government (Access to Information) Act 1985.

Should any such matters arise during the course of discussion of the above items or should the Chairman agree to discuss any other such matters on the grounds of urgency, the Committee will wish to resolve to exclude the press and public by virtue of the private nature of the business to be transacted.

[Each written report on the public part of the Agenda as detailed above:

- (i) was made available for public inspection from the date of the Agenda;
- (ii) incorporates a list of the background papers which (i) disclose any facts or matters on which that report, or any important part of it, is based; and (ii) have been relied upon to a material extent in preparing it. (Relevant documents which contain confidential or exempt information are not listed.); and
- (iii) may, with the consent of the Chairman and subject to specified reasons, be supported at the meeting by way of oral statement or further written report in the event of special circumstances arising after the despatch of the Agenda.]

**The next ordinary meeting of this committee will be held on 7 November 2012**