

THE ROYAL BOROUGH OF KENSINGTON AND CHELSEA

PENSION BOARD 24th JULY 2019

REPORT FROM THE DIRECTOR OF HUMAN RESOURCES

PENSION BOARD SCHEME MEMBER NOMINATIONS

In compliance with the Pension Board Terms of Reference this report outlines the strategy adopted and implemented to elect the Scheme Member Nominations for the new term of office.

Submitted for noting

1. INTRODUCTION

1.1 The role of the local Pension Board is defined by section 5 of the Public Service Pensions Act 2013 and regulation 106 of the Local Government Pension Scheme (LGPS) Governance Regulations 2013. It is to assist the administering authority (the Council) with:

- Securing compliance with the LGPS Governance regulations and any other legislation relating to the governance and administration of the LGPS,
- Securing compliance with any requirements imposed by the Pensions Regulator in relation to the scheme, and,
- Ensuring effective and efficient governance and administration of the scheme-recommendations to the Investment Committee.

1.2 The Pension Board consists of six members and is constituted as follows:

- Three employer representatives comprising one from an admitted or scheduled body and two nominated by the Council; and
- Three Scheme Member Representatives whether from the Council or an admitted or scheduled body

2. BACKGROUND

2.1 It was agreed by the Investment Committee that the Pension Board Terms of Reference relating to Scheme Member Representatives be amended to increase the term of office to four years instead of the current three-year term (with the start date remaining July 2015).

- 2.2 The term of office for the Scheme Member Representatives therefore expired in July 2019 and subsequently all current RBKC employees, Admitted Body employees, deferred members and retired RBKC pensioners were invited to self-nominate to become a Scheme Member Representative.
- 2.3 In total nine people requested self-nomination forms and further details about the role, the nine consisted of three existing Pension Board Members, two pensioners, and four current employees.
- 2.4 Subsequently, only the three existing Pension Board Members and one pensioner submitted a self-nomination form.
- 2.5 Careful consideration was given to the self-nomination form received from the pensioner however the nomination did not meet the minimum requirement and therefore did not provide the confidence that the nominee could actively participate at the meetings.
- 2.6 The three existing Scheme Member Representatives have therefore been offered and have accepted a further term of office.

3. Financial and Property, Legal, Sustainability, Risk, HR and/or Equalities Implications

- 3.1 None.

4. RECOMMENDATION(S)

- 4.1 That the Pension Board notes these appointments.

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Appendices: None

Background papers: None

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