

PORTOBELLO SQUARE

Village & City

**Only 2 x one bedroom shared ownership
apartments available in W10**



Portobello Square is a large-scale regeneration project between Notting Hill and Ladbroke Grove, an area famous for its eclectic style and diverse community.

The development offers fantastic contemporary high quality finished homes in a vibrant and highly desirable part of West London.

We are now releasing **2 x one bedroom apartments** on a shared ownership basis, which will be available to purchase at a 25% share.



The apartments include:

- Contemporary finishes and stylish fixtures throughout
- Integrated washer/dryer, microwave and dishwasher
- Private balcony

About the location:

- Great choice of boutiques, bars, cafes and restaurants in the local area
- Ladbroke Grove and Westbourne Park tube stations are under a mile offering Hammersmith & City and Circle line services
- Less than half an hour by underground to Central London



Eligibility

Properties will be available to those currently in social tenancy agreements and to those who both live **and** work in the Royal Borough of Kensington and Chelsea local authority area.



Prices

1 bedroom apartments will cost £150,000*

Minimum income required for a 5% deposit is **£58,500**

Minimum income required for a 10% deposit is **£60,000**

Please note: You can only purchase a 25% share in the first 12 months. Further shares may be purchased after this date. Your household income must not exceed **£71,000**.

Typical Catalyst internal interior

Shared Ownership offers a low cost way for eligible first-time buyers to get onto the property ladder by making a home purchase more affordable.

It is a part-buy/part-rent scheme which allows you to buy a 25% share of a new build property and pay a monthly rent on the remaining share. ^ Further shares can be bought at a later date until you own 100% of the property.

Typical Catalyst internal interior



IMPORTANT INFORMATION

If you are interested in buying a shared ownership property, please contact our financial advisor Metro Finance for a pre - financial assessment. You can email catalyst@metrofinance.co.uk or if you need further information call **0114 2701 444**.

All prospective purchasers who pass the affordability assessment, will be contacted by a member of our sales team to book an appointment to view the available properties.

All those who then wish to apply for a property. will be asked to fill in an expression of interest form.

These applications will then be sent to the Royal Borough of Kensington and Chelsea for allocations.

As we are expecting a huge amount of interest in these properties, we will be accepting applications up until **Friday 24th April**.

Please note that approval to purchase will be decided by Kensington & Chelsea Borough Council.

Due to high demand, viewings will be strictly by appointment only.

*Refers to a 25% share of a 1 bedroom apartment valued at £600,000 ^ Monthly service charge is applicable. CGI images are of Portobello Square. Distances taken from tfl.gov.uk. Terms & Conditions apply, subject to change.

Catalyst Homes

Catalyst Homes is a marketing name for Catalyst Housing Ltd.

Catalyst Housing,
Ealing Gateway,
26-30 Uxbridge Road,
London. W5 2AU

A charitable organisation,
registered no: 16561R

©Catalyst Housing 2014