

Annex C

TELS Current Key Risks March 2010

Organisation/Department/Function/Project: **Transport Environment & Leisure Services**

Objective: **(None)**

Business Process: **(None)**

Manager: **Brill, Tot, Executive Director Of Transport Environment And Leisure Services**

Date: **16 March, 2010**

Likelihood

- 1 - Improbable
- 2 - Remote
- 3 - Occasional
- 4 - Probable
- 5 - Likely
- 6 - Will Occur

Impact

- 1 - Insignificant
- 2 - Minor
- 3 - Significant
- 4 - Serious
- 5 - Major
- 6 - Catastrophic

Likelihood	6	6	12	18	24	30	36
	5	5	10	15	20	25	30
	4	4	8	12	16	20	24
	3	3	6	9	12	15	18
	2	2	4	6	8	10	12
	1	1	2	3	4	5	6
		1	2	3	4	5	6
		Impact					

Red: ACT

Brown: Plan/Manage

Yellow: Housekeep/Improve

Green: Monitor/Accept

Risk (Threat to achievement of business objective)	Inherent risk			Risk Control Measures	Assigned To	Target Date (Priority)	Residual risk		
	Impact	Likelihood	Risk Rating				Impact	Likelihood	Risk Rating
ES0063 - Financial Parking Income Shortfall Housekeeping, Swinburne, Graeme <u>Summary:</u> March 2010 Update Since July 2009 there has been no further deterioration of the reduced levels of income, but equally no recovery is envisaged in the foreseeable future. Accordingly, the Parking Compliance contract has been downsized to reduce costs in line with reduced revenue. This action follows on from the report to Cabinet in April 2009 that Parking Enforcement Income would underachieve its original budget by some £4 million. Full details were set out in the quarterly budget monitoring reports to Cabinet, and are available from Governance Services or TELS Group Finance Manager (x5779).	Serious	Likely	Act	<ul style="list-style-type: none"> Budget Re-appraisal <i>Implemented</i> On street compliance surveys <i>Implemented</i> Contract monitoring measures <i>Implemented</i> Occupancy surveys <i>Implemented</i> 	Swinburne, Graeme Swinburne, Graeme Swinburne, Graeme Swinburne, Graeme		Significant	Will Occur	Housekeep
	4	5	20				3	6	18

TELS Current Key Risks March 2010

Organisation/Department/Function/Project: **Transport Environment & Leisure Services**

Objective: **(None)**

Business Process: **(None)**

Manager: **Brill, Tot, Executive Director Of Transport Environment And Leisure Services**

Date: **16 March, 2010**

Likelihood

- 1 - Improbable
- 2 - Remote
- 3 - Occasional
- 4 - Probable
- 5 - Likely
- 6 - Will Occur

Impact

- 1 - Insignificant
- 2 - Minor
- 3 - Significant
- 4 - Serious
- 5 - Major
- 6 - Catastrophic

Likelihood	6	6	12	18	24	30	36
	5	5	10	15	20	25	30
	4	4	8	12	16	20	24
	3	3	6	9	12	15	18
	2	2	4	6	8	10	12
	1	1	2	3	4	5	6
		1	2	3	4	5	6
		Impact					

■ Red: ACT
■ Brown: Plan/Manage
■ Yellow: Housekeep/Improve
■ Green: Monitor/Accept

Risk (Threat to achievement of business objective)	Inherent risk			Risk Control Measures	Assigned To	Target Date (Priority)	Residual risk		
	Impact	Likelihood	Risk Rating				Impact	Likelihood	Risk Rating
ES0073 - External interference - political Financial impact of actions taken by central government post general election to reconcile the economic down turn and public spending. Housekeeping, Brill, Tot Summary: March 2010 Whichever party wins the election, it is likely that they will have an agenda of cutting costs in the public sector to a sustainable level, given the severity of the economic down turn and the resulting short fall in tax collection due to reduced economic activity. This could be compounded by the decision to raise interest rates, which would raise costs for the Council at a time when its income is down. The challenge to the Council is to	Serious 4	Probable 4	Plan 16	<ul style="list-style-type: none"> Financial Planning process <i>In Progress (50% complete)</i> Management headcount reduction <i>In Progress (75% complete)</i> Efficiency measures <i>In Progress (20% complete)</i> 	Semeta, Mick Herbert, Neil Mcdonald, Paul	08/03/2010 (Medium) 08/03/2010 (Medium) 08/03/2010 (Medium)	Serious 4	Probable 4	Plan 16

TELS Current Key Risks March 2010

Organisation/Department/Function/Project: **Transport Environment & Leisure Services**

Objective: **(None)**

Business Process: **(None)**

Manager: **Brill, Tot, Executive Director Of Transport Environment And Leisure Services**

Date: **16 March, 2010**

Likelihood

- 1 - Improbable
- 2 - Remote
- 3 - Occasional
- 4 - Probable
- 5 - Likely
- 6 - Will Occur

Impact

- 1 - Insignificant
- 2 - Minor
- 3 - Significant
- 4 - Serious
- 5 - Major
- 6 - Catastrophic

Likelihood	6	6	12	18	24	30	36
	5	5	10	15	20	25	30
	4	4	8	12	16	20	24
	3	3	6	9	12	15	18
	2	2	4	6	8	10	12
	1	1	2	3	4	5	6
		1	2	3	4	5	6
		Impact					

 Red: ACT
 Brown: Plan/Manage
 Yellow: Housekeep/Improve
 Green: Monitor/Accept

Risk (Threat to achievement of business objective)	Inherent risk			Risk Control Measures	Assigned To	Target Date (Priority)	Residual risk		
	Impact	Likelihood	Risk Rating				Impact	Likelihood	Risk Rating
respond in a way that ensures service levels and quality are not compromised as the necessary reductions in expenditure are made.									
ES0067 - Services Loss of sponsorship supporting Arts service activities Housekeeping, Ramage, Mr Peter <u>Summary:</u> March 2010 The main sponsor for Opera Holland Park stood down at the end of the 2009 season. New sponsors are being sought and a number of promising leads are being explored	Significant 3	Probable 4	Housekeep 12	• Risk assessment process to be carried out for this newly identified risk. <i>Approved</i>	Mcdonald, Paul		Significant 3	Probable 4	Housekeep 12
ES0068 - Human Resources Inability to recruit and retain sufficient qualified staff to meet service demand.	Significant 3	Probable 4	Housekeep 12				Significant 3	Probable 4	Housekeep 12

TELS Current Key Risks March 2010

Organisation/Department/Function/Project: **Transport Environment & Leisure Services**

Objective: (None)

Business Process: (None)

Manager: **Brill, Tot, Executive Director Of
Transport Environment And Leisure
Services**

Date: **16 March, 2010**

Likelihood

- 1 - Improbable
2 - Remote
3 - Occasional
4 - Probable
5 - Likely
6 - Will Occur

Impact

- 1 - Insignificant
2 - Minor
3 - Significant
4 - Serious
5 - Major
6 - Catastrophic

Likelihood	6	6	12	18	24	30	36
	5	5	10	15	20	25	30
	4	4	8	12	16	20	24
	3	3	6	9	12	15	18
	2	2	4	6	8	10	12
	1	1	2	3	4	5	6
		1	2	3	4	5	6
	Impact						

Red: ACT

Brown: Plan/Manage

Yellow: Housekeep/Improve

Green: Monitor/Accept

[illegible]